

Financial and regulatory reporting – Operational finance services

An active European based reinsurer

UK Insurance subsidiary with Japanese parent

The Client's requirements

- Client had unreliable financial reporting systems and poor premium collection rates

Our solution

- Provided an experienced insurance financial accountant and credit controller to resolve immediate problems
- Identified client requirements and created a long-term partnership

Services/Value delivered

- Implemented a financial reporting framework to provide bespoke management information
- Produced financial models to support strategic decision making including the closure of a regulated subsidiary undertaking
- Increased premium collection rates and reduced aged debt profile by 60% within 12 months